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Risk Management

PURPOSE

INLEx Engineering recognises that as an organisation providing engineering, construction and fabrication services in a project environment, risk is a part of everything we do. This policy outlines how INLEx Engineering address's identification and management of the risks associated with its business in order to mitigate the negative elements (risk) and maximise the positive elements (opportunities).

OUR AIM

- Develop and implement a risk management framework;
- Make risk management and oversight a key element of the Board and Senior Management's responsibilities;
- · Establishment of a risk profile consistent with business strategy; and
- Develop, implement and monitor the risk management processes for the purpose of identification, mitigation, monitoring and reporting on all risks which could be experienced by the Company.

COMMITMENT TO OUR CLIENTS

This policy applies to all INLEx Engineering company personnel. The policy and associated group risk management processes will be applied across all facets of the Company.

Processes in dealing with the risks and/or opportunities presented will be reported to and monitored by INLEx Engineering Board on a regular ongoing basis.

INLEx Engineering will, maintain in accordance with Statutory, Internal Business and Client requirements adequate and current levels of business insurance.

Leon Serman Managing Director 01 July, 2017 David Sherriff Managing Director 1 July, 2017